



## **Despite Boom/Bust, Telecom Act Increased Employment, Study Says**

**Telecom AM 20 October 2003**

**Total employment in the telecom industry has increased significantly thanks to the 1996 Telecom Act, the nonprofit Phoenix Center said, despite overall job losses attributable to a telecom recession and lower investments after the Internet bubble burst. Total telecom employment before the Act's passage had fallen 2.3% per year from 1990 to 1995, for a total loss of 80,000 jobs. The introduction of new competitors has been almost entirely responsible for the subsequent increase, Phoenix Center said, calling the Act "a clear success if measured in terms of labor and capital redirected to the industry."**